

Sustainability



Rue de Grise-Pierre 7, Neuchâtel (NE)

Sustainability report

The aim of this report is to communicate the positioning, objectives and performance of Cronos Immo Fund in terms of sustainability and the way they have evolved over time. The report also makes it possible to meet compliance requirements and provide information on sustainability risks.

We would like to emphasize that it is part of the DNA of Cronos Finance SA to take into account social and governance factors. As part of its wealth management business – its historic core business – the company's mission is to support and advise its clients independently and objectively, while strictly respecting their interests.

Furthermore, in view of the environmental impact of the real-estate sector in Switzerland, we believe we cannot avoid attaching major importance to cutting our CO₂ emissions and to the energy transition of our fund. This became obvious in 2020 when we felt we needed to know the consumption data for our buildings and took concrete form with the signing of an energy monitoring contract with a first-rate partner, Signa-Terre. The data obtained also enables us to plan renovation work with a view to achieving the various consumption reduction targets we have set ourselves. Sustainability is now a central pillar of our strategy and business activities.

For example :

- we promote transparency by publishing a sustainability report every year
- Cronos Finance SA has been a signatory of the UN PRI (United Nations Principles for Responsible Investment) since 2021 and Cronos Immo Fund a member of GRESB (Global ESG Benchmark for Real Assets) since 2024

We have adapted:

- our prospectus, by adding the paragraphs "Sustainability policy" and "Sustainability risk management" and by completing the paragraph "Key risks" with risks relating to the energy transition and climate change;
- our fund contract, by adding elements that take into account sustainability;
- our guidelines;
- and our risk materiality matrix.

SUSTAINABILITY STRATEGY AND OBJECTIVES

Both the Board of Directors and the General Management are determined to implement appropriate measures to promote sustainability. The CEO and another member of the management have taken the COPTIS / SWISS TRIPLE IMPACT training course, the aim of which is to help companies in the real-estate sector to incorporate sustainability into the core of their business model.

Sustainability

2020

Year we started collecting consumption data for our buildings

Route Romaine 40-42-44, Leytron (VS)



Sustainability

Integration

We apply a policy of integrating ESG criteria, without exclusions

As we are aware both of our sustainability responsibilities and of the fund's objective, which "is primarily to maintain the long-term substance of the investments and an appropriate distribution of their income...", we have chosen to apply an integrative approach to ESG factors.

This approach implies taking into account environmental, social and governance aspects in the processes related to the construction, acquisition and operation of a building. To this end, the management systematically integrates sustainability issues throughout the decision-making process, aiming to optimize the energy consumption of the existing buildings according to the criteria specific to each building.

We do not apply any exclusion criteria.

We have set ourselves three quantified targets for environmental matters. The first two are based on the 2050 strategy defined by the Federal Council:

- a 40% reduction in CO₂ emissions (kg of CO₂ eq/m² of ERA (energy reference area)) by 2030, compared with 2023;
- a 100% reduction (zero net emissions) in CO₂ emissions (kg of CO₂ eq/m² of ERA) by 2050, compared with 2023;
- a 90% coverage ratio by 2030 for energy consumption and CO₂ emission figures.

SUSTAINABILITY GOVERNANCE

The Board of Directors has the following competences with regard to sustainability:

- validating and reviewing the sustainability strategy
- supervising the management of sustainability risks.

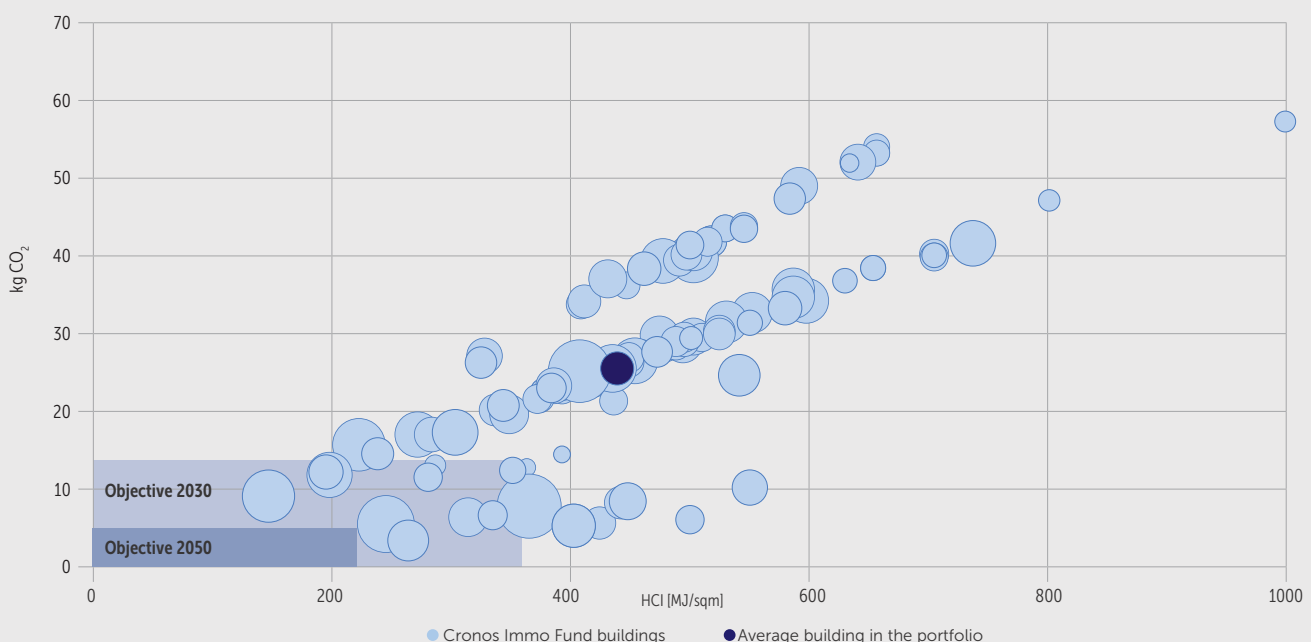
The General Management reports to the Board of Directors and has the following competences:

- putting in place and monitoring the sustainability strategy;
- implementing and monitoring sustainability risks.

In addition to these two bodies, an ESG unit has been established to meet the growing needs in the area of sustainability. It is this unit that devises the corresponding strategy. It reports directly to the General Management and has a cross-functional structure. Having had three members when it was established two years ago, it currently numbers six members, who are:

- one member of the General Management;
- the chief investment officer (securities management);
- four members from the following departments : property management — asset management, property management — constructions and renovations, fund administration.

CO₂ emissions in kg per sqm and Heat consumption index (HCI) in megajoules per sqm (SIA/KBOB 2022)



The cross-functional structure of the ESG unit fosters a global vision and coverage of the to-pic, discussions between departments and group learning. The fact that it reports directly to the General Management enables swift communication and decision-making.

ENVIRONMENT

As stated in the "Sustainability strategy and objectives" section of this report, Cronos Immo Fund aims to improve the energy efficiency of its buildings and to achieve carbon neutrality for its property portfolio by 2050.

One of the priority objectives is to gradually phase out fossil fuels by 2040. Oil- and gas-fired heating systems are gradually being replaced by environmentally-compatible alternatives, such as heat pumps and district heating. However, a fossil-fuel back-up can be envisaged if no other solution is possible.

At the same time, technologies for automatically optimizing boilers have been deployed to reduce heat consumption and, in the short term, CO₂ emissions. For new constructions and major renovations, Cronos Immo Fund aligns itself with high standards of energy performance, with a preference for Minergie certification. When this is not feasible, performance levels close to this standard are sought.

Sustainable mobility is also an integral part of the strategy. Proximity to public transport is a key criterion when making acquisitions, and charging points for electric vehicles are gradually being installed in some car parks. Finally, a framework contract has been signed to identify roofs suitable for installing solar panels in order to boost renewable-energy production.

Detailed information and concrete examples are available in the "Renovations and new constructions" section of this report.

Energy monitoring report

We draw up an energy monitoring report every year in collaboration with our partner, Signa-Terre.

This detailed monitoring enables us to measure, analyse and adjust our actions so as to manage resources better and reduce environmental impacts.

This year, in addition to the environmental indices in compliance with the SIA 1/KBOB 2022 standard - which allow for consistent comparison with the previous years' data - we have decided to also publish indices in with the REIDA 2 standard. This standard, recommended by AMAS (Asset Management Association Switzerland), ensures increased standardization and better comparability with the other Swiss real-estate funds. The main difference between these two standards lies in the factors used: the SIA standard uses the KBOB 3 2022 conversion factors, while the AMAS/REIDA standard uses the INTEP 4 factors. By adopting this dual approach, we can guarantee our investors optimal transparency and ensure that our fund is positioned in line with the most rigorous industry practices.

We focus on four main consumption indicators: CO₂ emissions, heat intensity, electricity consumption and water consumption.

The coverage ratio for each indicator as per the two standards is specified in the data blocks below. More specifically, this ratio indicates the proportion of the real estate portfolio (as a percentage of the total surface area) that is included in the calculation of the energy and environmental indicators. It is defined as the total surface area of the buildings for which consumption data is complete and validated, compared with the total surface area, in square metres, of all completed buildings. The surface areas used with the SIA methodology are the energy reference areas (ERA), while those used with the REIDA methodology are the rental surface areas (RSA).

The coverage ratio varies according to the availability of data, which may give rise to differences between the types of consumption monitored.

ESG unit

Its cross-functional structure fosters a global vision and coverage of the topic, discussions between departments and group learning

¹ SIA: Swiss Society of Engineers and Architects

² REIDA: Real Estate Investment Data Association

³ KBOB: Coordination Conference for Public Sector Construction and Property Services

⁴ INTEP: Integrale Planung GmbH

Sustainability

It should be noted that the reporting scope used excludes the buildings that were acquired and sold during the financial year.

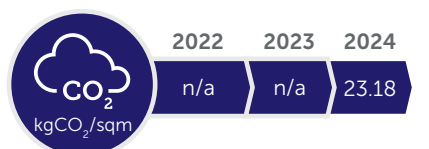
We aim to gradually improve this coverage ratio to reach 100%, in accordance with the AMAS (Asset Management Association Switzerland)

self-regulation guidelines and in line with our own targets.

REIDA/INTEP (AMAS)

CO₂ EMISSIONS

Cover ratio: 89%



CO ₂ emissions	Scope 1	Scopes 1+2	Scopes 1+2+3
kg/m ² of ERA	22.03	23.18	29.68

Share of renewable energy



Non-renewable share:	85%
Renewable share:	15%

Share of emissions, by scope

	Scope 1	Scope 2
Share of CO ₂ emissions	95%	5%

Distribution of emissions by energy source



Gas	61.41%
Fuel oil	33.61%
District heating	4.31%
Electricity of communal areas	0.53%
Heat pump	0.14%

SIA/KBOB 2022

CO₂ EMISSIONS

Cover ratio: 90%



CO ₂ emissions	Scope 1	Scopes 1+2	Scopes 1+2+3
kg/m ² of ERA	23.45	25.20	27.60

CO₂ emissions (SIA/KBOB 2022) reached an average of 25.20 kg CO₂/m², compared with 26.67 kg CO₂/m² in 2023. It is important to note that the value of 25.92 kg CO₂/m² published last year was based on the SIA/KBOB 2014 standard, and not on the SIA/KBOB 2022 standard, like the figures presented this year.

Share of emissions, by scope

	Scope 1	Scope 2
Share of CO ₂ emissions	93%	7%

Distribution of emissions by energy source



Gas	59.87%
Fuel oil	33.20%
Electricity of communal areas	3.38%
District heating	2.69%
Heat pump	0.79%
Solar panels	0.07%

Renewable energy share by Scope

	Scope 1	Scope 2	Scope 3
Renewable	0.55%	40.73%	21.09%
Non-renewable	99.45%	59.27%	78.91%

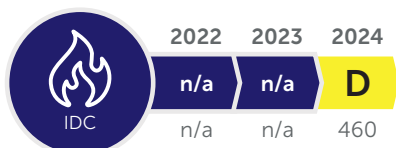
Scope 1: direct emissions generated in the building (heating produced in the building)

Scope 2: upstream emissions resulting from the energy supplied to the building (district heating, electricity for communal areas, etc.)

Scope 3: estimate of tenants' electricity as per SIA (renewable and non-renewable), without taking into account new constructions and renovations

REIDA/INTEP (AMAS)**THERMAL INTENSITY**

Coverage ratio: 91%



Buildings	124
Energy	17'790'415 kWh
Delta	25.98%
Correction factor	1.17
Corrected energy	20'843'541 kWh
Delta	n/a
HCI	460
Label	D

ELECTRICITY CONSUMPTION

Coverage ratio: 95%



Buildings	132
ERA	170'191.19 m²
Consumption	1'246'305.43 kWh
Self-consumed solar power	85'638.94 kWh
Total	1'331'944.37 kWh
Delta	n/a
Per m²	7.83
Delta per m²	n/a
Label	C

WATER CONSUMPTION

Coverage ratio: 94%



Buildings	132
ERA	167'850.94 m²
Consumption	202'007 m³
Delta	n/a
Per m²	1.20
Delta per m²	n/a
Label	B

SIA/KBOB 2022**THERMAL INTENSITY**

Coverage ratio: 91%



Building	124
Energy	17'790'415 kWh
Delta	25.98%
Correction factor	1.16
Corrected energy	19'850'176 kWh
Delta	2.38%
HCI	431
Label	D

Heat consumption	2022	2023	2024
in kWh	13'249'510	14'121'453	17'790'415

ELECTRICITY CONSUMPTION

Coverage ratio: 95%



Buildings	132
ERA	172'332.68 m²
Consumption	1'246'305.43 kWh
Self-consumed solar power	85'638.94 kWh
Total	1'331'944.37 kWh
Delta	26.20%
Per m²	7.73
Delta per m²	6.70%
Label	C

WATER CONSUMPTION

Coverage ratio: 94%



Buildings	130
ERa	170'608.30 m²
Consumption	202'007 m³
Delta	16.23%
Per m²	1.18
Delta per m²	6.49%
Label	B

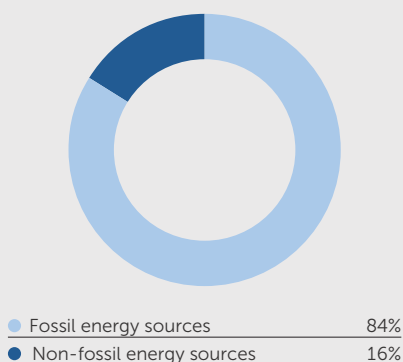
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REIDA/INTEP (AMAS)

ENVIRONMENTAL INDICATORS¹

	30.09.2024	30.09.2023
Coverage ratio	89.34%	n/a
Energy mix (fossil/non-fossil)	84%/16%	n/a
Energy consumption in kWh	18'530'996	14'364'185
Energy intensity in kWh/m ²	129.93 ²	n/a
Greenhouse gas emissions in tons of CO ₂	3'723	n/a
Intensity of greenhouse gas emissions in kg of CO ₂ /m ²	23.18	n/a
Ratio ERA/RSA	1.21	n/a

Energy mix

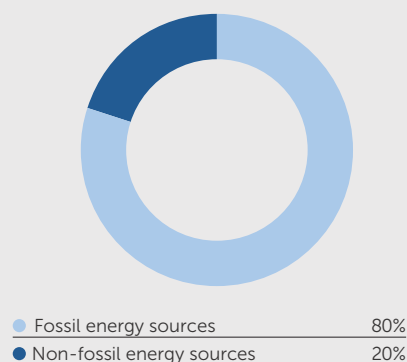


SIA/KBOB 2022

ENVIRONMENTAL INDICATORS¹

	30.09.2024	30.09.2023
Coverage ratio	89.58%	76.56%
Energy mix (fossil/non-fossil)	80%/20%	86%/14%
Energy consumption in kWh	18'530'996	14'364'185
Energy intensity in kWh/m ²	113.49	116.65
Greenhouse gas emissions in tons of CO ₂	4'114	3'355
Intensity of greenhouse gas emissions in kg of CO ₂ /m ²	25.20	26.67

Energy mix



¹ The SIA/KBOB 2022 data is presented so as to enable a comparison between 2023 and 2024

² Corrected from 133.97 published in error in the annual report

SOCIAL

As regards the 'S' of ESG, Cronos Immo Fund takes a proactive approach to integrating social considerations into its management processes, by seeking to strengthen links with its stakeholders, while improving the quality of life in its buildings.

Dialogue with stakeholders

One of Cronos Immo Fund's priorities is to maintain an open and constructive dialogue with its stakeholders, be they investors, property management companies, tenants or service providers. This dialogue takes the form of regular consultations, de-tailed reports and direct exchanges.

• Investors

The fund's investors are kept regularly informed by means of multi-year reports and publications that provide them with an overview of the fund's performance

and the development outlook. In addition, Cronos Immo Fund organizes occasional one-to-one meetings to address investors' concerns and discuss long-term strategy, including ESG initiatives incorporated into the fund's management. The purpose of this transparency is to enhance trust and maintain seamless communication.

• Property management companies and service providers

The property management companies that manage the fund's buildings are consulted on a monthly basis through a reporting process. In addition to this regular monitoring, the management team conducted a survey of the property management companies' ESG practices in 2024, in order to gain a better understanding of their approach to social and environmental responsibility. This enabled the team to identify the areas in need of improvement and to strengthen collaboration so as to promote high

standards of sustainable property management. Since November 2024, external representatives have been formally requested to certify their commitment to safety, social standards and equal treatment for their employees, thereby ensuring that working conditions at Cronos Immo Fund's partners comply with strict social responsibility criteria.

• Tenants

The relationship with tenants is handled mainly by the property management companies. However, the management team no longer intends to be content with this mediation and is putting in place tools to obtain direct feedback from tenants on their experience. Surveys are being prepared on the quality of life in the buildings managed. Those surveys will enable us to better identify tenants' needs in terms of comfort and services, while gathering suggestions for improvement. This is part of Cronos Immo Fund's commitment to improving its tenants' housing and making living spaces pleasanter and more suited to today's expectations.

Impact on users

Accessibility is a key challenge in the management of the Fund's buildings. When carrying out renovation works or upgrading projects, we endeavour to ensure that accessibility standards are met, wherever this is technically and/or financially feasible. The aim is to ensure that the buildings remain inclusive and accessible to everybody, including people with disabilities, thereby contributing to equal opportunities for users.

Sheltered apartments and social housing

The fund contributes to the supply of adapted housing units intended for people requiring a secure and supervised living environment. To date, twenty sheltered apartments have already been rented out in Saxon (VS). Furthermore, construction of 113 new adapted apartments with personal services is in progress in Crissier (VD) and Fribourg (FR), which will meet the growing demand for specialized housing.

The fund also owns 97 social housing units located throughout the canton of Geneva. Sixteen new units of this type are currently under construction, enhancing access to moderate-rent housing in a region where demand is strong.

Social commitment and employee development

Cronos Finance SA makes it a matter of honour to provide its employees with a stimulating and supportive working environment that fosters both personal and professional development. The company strongly encourages in-service training for its employees, providing them with the resources and support they need to progress in their careers.

An anonymous internal survey conducted in 2024 revealed high levels of employee satisfaction with their working conditions and the working environment. This testifies to Cronos Finance SA's commitment to investing in its human capital and creating an environment conducive to professional fulfilment.

Social commitment and employee development

Key figures (September 2023 – September 2024)

Total headcount	33
Men	70%
Women	30%
Working at 100% of normal hours	76%
Number of interns > 3 months	1
Number of arrivals	3
Number of departures	3
Average number of years' service	6 ans
% having a length of service of < 5 years	45%
% having a length of service of > 5 years < 10 years	42%
% having a length of service of > 10 years	12%
% having completed a short training course (< 1 day)	100%
% having completed a medium-length training course (> 2 weeks)	6%
% having completed a long training course (> 1 year)	9%

Training

The company strongly encourages in-service training for its employees, providing them with the resources and support they need to progress in their careers

Sustainability

Think Tank

Cronos Finance SA has been organizing an annual Think Tank to discuss topical issues relating to occupational pensions for nearly fourteen years



Sprinter Sarah Atcho-Jaquier

In addition to internal development opportunities, Cronos Finance SA is also committed to external initiatives, in particular by supporting sports clubs and athletes, such as Sarah Atcho-Jaquier (a sprinter in the Swiss national team). This sponsorship is part of a broader approach to social involvement and demonstrates the importance the company attaches to societal responsibility, by supporting initiatives that promote health, well-being and involvement in the community.

Research and innovation

Innovation and research are fundamental features of Cronos Finance SA's philosophy. Every year, we organize a Think Tank to discuss topical issues relating to occupational pensions. In recent years, several topics have focused on sustainability and societal issues. For example, recent discussions at the Think

Tank addressed topics such as :

- «The impact of climate change on the mortality of the Swiss population»
- «ESG: green bonds, equities and real estate»
- «Creating a sustainable micro-founded GDP".»

This Think Tank is fed by in-depth studies, often conducted by students as part of Master's theses and internships at the company.

In addition, Cronos Finance SA is a major partner in the "La Valeur Verte de L'Immobilier" project, whose aim is to establish a methodological framework that values energy performance while taking into account future risks and uncertainties.

GOVERNANCE

Governance of the Cronos Immo Fund is based on principles of transparency, integrity and responsibility, which have been at the core of its business activity since it was established. To ensure compliance with governance good practice, Cronos Finance SA has constantly re-assessed and strengthened its internal structure and processes.

Strengthening the governance and organizational structure

The company has put in place sound governance, ensuring that its practices comply with the most demanding industry standards. As a fund management company accredited by FINMA (Swiss Financial Market Supervisory Authority), it had to prove that it was properly organized to ensure optimal management of the funds it administers and manages. This led to the creation of internal guidelines.



Cronos Finance SA 2024 Think Tank in Lausanne (VD)

and to the adoption of a formal code of conduct that governs all operations and interactions within the company.

The Board of Directors of Cronos Finance SA includes a majority of independent members, in keeping with the good governance principles. These members contribute complementary and diversified expertise, covering both real estate and finance, while ensuring efficient and competent management. In addition, gender parity is respected, as 40% of the Board members are women, including the Chairperson and Vice-Chairperson. This form of organization aims to promote objective and responsible decision-making, while preventing any conflict of interest. The fund's governance thus emphasizes rigorous and transparent management, thus strengthening the trust of investors and other stakeholders.

Risk management and integration of ESG criteria

Risk management is a fundamental pillar of Cronos Finance SA's governance. As a FINMA-accredited entity, the company is subject to an independent external assessment, which guarantees the transparency and reliability of its risk management practices. It has integrated ESG issues into this risk management, which reflects its commitment to anticipating and mitigating environmental, social and governance impacts in its investment and property-management decisions.

Integration of ESG criteria promotes informed decision-making, based on an analysis of future risks, particularly in terms of sustainability, energy performance and compliance with social standards. This process enables companies not only to meet regulatory requirements, but also to satisfy investors' growing expectations in terms of social and environmental responsibility.

Personal data protection

Personal data protection is another key element of Cronos Finance SA's governance. The company complies with Swiss data protection legislation (nLPD) and the European Union's General Data Protection Regulation (GDPR). These regulations ensure the confidentiality and

security of the personal data of employees, investors, tenants and partners.

In order to ensure compliance with these obligations, Cronos Finance SA has established an internal data protection policy, which is regularly updated in line with legislative and technological developments. The aim of the measures put in place is to prevent any risk of personal data being breached and to maintain the trust of all stakeholders in the secure processing of their information. Specific training on this topic has been provided to all employees.

Internal control and compliance

Cronos Finance SA pays particular attention to internal control, which ensures that all transactions are conducted in a compliant and ethical manner. Every year since November 2024, its external representatives have been required to confirm that they comply with best practice in terms of management, safety and compliance with social and environmental standards.

In terms of internal organization, the company has introduced a code of conduct that all employees and members of the Board of Directors are required to sign. This code defines the rules of conduct and behaviour expected of each employee, with the aim of ensuring transparent, ethical and responsible management.

Commitment to responsible investment

Cronos Finance SA has been a signatory of the United Nations Principles for Responsible Investment (UN PRI) since 2021. This commitment underscores the company's desire to promote sustainable development through the management of its funds, by following clear guidelines that encourage responsible and ethical conduct. These principles serve as a framework for defining the best practice to be adopted, both in fund management and in customer relations.

In 2024, Cronos Immo Fund also became affiliated to GRESB (Global ESG Benchmark for Real Assets), an organization that assesses the ESG performance of real-estate assets. This affiliation testifies to the company's commitment to a continuous process of improvement in terms of sustainability and social responsibility.

2021

Cronos Finance SA has been a signatory of the United Nations Principles for Responsible Investment (UN PRI) since 2021.

Sustainability

Certification

Each project is assessed to maximize its energy performance and, if possible, obtain an environmental certification.



RENOVATIONS AND NEW CONSTRUCTIONS

In order to achieve the objectives set by the Swiss Confederation – as mentioned in the “Sustainability strategy and objectives” section of this report – and to ensure a long-term vision, a detailed plan for renovations of the building portfolio has been drawn up for the next decade. 23 thermal envelope renovations will be carried out between now and 2033, focusing mainly on insulating buildings to improve their energy efficiency.

During these renovations, each project will include a feasibility study for the installation of photovoltaic panels and the possibility of obtaining an energy performance label, such as Minergie. At the same time, modernization of the apartments will continue, so as to bring them up to modern, sustainable standards. In addition, nearly twenty heat production systems will be replaced with systems using renewable forms of energy.

The new constructions initiated by Cronos Immo Fund are also part of this green dynamic. Each project is assessed so as to maximize its energy performance levels and, where possible, to seek an environmental certification. This is particularly true of the Route du Pont-Rouge project in Monthey (VS), where improvements have been undertaken to meet the requirements of a recognized label (see on this topic the Property Portfolio Management section of the 2023-2024 Management Report).

Two buildings underwent a complete renovation during the financial year under review:

Ecublens (VD), Route du Bois 16

In 2023, this building underwent a complete renovation of its thermal envelope, which

significantly improved its insulation performance. As a result, the building was upgraded from an E energy label, corresponding to a consumption of 575 megajoules (MJ), to a C label, with its consumption reduced to 318 MJ, marking a significant improvement in its energy efficiency. It is planned to replace the oil-fired heating with a connection to the district heating network over the next few years. The apartments will be refurbished and the communal areas renovated as well in the near future.

Lausanne (VD), Avenue de Valmont 7

The building has been undergoing an energy improvement programme since August 2024. The works comprise renovating the thermal envelope, renewing the roof, installing photovoltaic panels on the latter and refurbishing the apartments and incorporating more efficient technical equipment. These works will help to improve the sustainability and thermal comfort of the building.

At the same time, the roofs of a number of buildings have been renewed, including:

Lausanne (VD), Rue de la Tour 8bis

In 2023, this school in the centre of Lausanne benefited from a complete renovation of its roof and a restoration of its molasse stone façade. These works were completed successfully, despite the constraints imposed by the site's accessibility.

Clarens (VD), Rue du Léman 12

Still in 2023, this building also underwent a complete renewal of the roof, including thermal insulation in line with current standards. The facade was also repainted as part of the works, and all of the windows

were replaced to provide triple glazing. The communal areas were modernized, in particular by installing LED lighting for the chandeliers. The electricity meters were grouped together in the basement.

Replacement of heat production systems

One of the main objectives for 2050 is to significantly reduce fossil fuel consumption, in particular by replacing existing heat production systems. Cronos Immo Fund plans to modernize at least seven heat production systems between 2024 and 2025.

As far as possible, a connection to a district heating network is preferred for its sustainability and energy efficiency. When this option is not feasible, heat pumps – often of the air-to-water type – are installed as efficient alternative solutions. This is the case, for example, for buildings located in Arzier (VD), Chemin de la Rencontre 4, Perroy (VD), Chemin de Sus-Craux 15 and Neuchâtel (NE), Rue Frédéric-Carl-de-Marval 8.

SUSTAINABILITY INITIATIVES AND OUTLOOK

Our targets for 2030 and 2050 are ambitious in environmental terms. As well as rejuvenating and refurbishing our property portfolio, we are constantly looking for innovative solutions to improve the energy and environmental performance of our buildings. Here are a few examples of cross-cutting initiatives that we have put in place and will continue to implement in the future.

- **Raising tenants' awareness in collaboration with municipalities**

The municipalities of Renens, Crissier and Ecublens have organized meetings with our tenants to promote eco-housing.

Practical kits (LED light bulbs, day-to-day advice) were handed out to encourage environmentally-compatible habits.

- **Project monitoring using Signa-Terre's Immodata software**

We are now using the Immodata platform to optimize our planning and monitor projects, so as to ensure more efficient and transparent management.

- **Installation of ECCO2 technology**

In 2025, we will continue to deploy EC-CO2 technology. This system, which guarantees energy savings of 10%, with the ambitious target of eventually reaching 15%, will be installed in twenty buildings powered by fossil fuels.

- **Development of photovoltaic installations**

Analyses are underway to determine the solar power potential of our portfolio. At the same time, calls for tender have been launched to find a partner to build these installations. A framework contract has already been signed with the company Solar21, which will handle the management of these installations.

- **Electric charging points with Romande Energie**

Eleven buildings have been selected for the installation of charging points for electric vehicles. These installations, which are entirely funded and managed by Romande Energie, are designed to meet the growing demand for sustainable mobility.

In parallel with these initiatives aimed at sustainably improving the environmental impact of our real-estate fund, we are also continuing our efforts to optimize its social impact and governance. The upcoming definition of specific objectives in this respect will guide us along this path.

District heating

As far as possible, a connection to a district heating network is preferred for its sustainability and energy efficiency

From left to right:
Avenue du Léman 12, Clarens (VD) –
Complete roof renovation
ECCO2 technology
Route du Bois 16, Ecublens (VD) –
Complete renovation of the building

