

CRONOS
FINANCE



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Welcome

C R O N O S

F I N A N C E

Our company
and our services

Version 1.0



HISTORY

In 2003 Cronos Finance SA was founded in Lausanne by Marc Berger and Pascal Roux, both from UBS's senior management. Three partners will join them over the coming years: Sergio Diaz, Claude Giroud and Jean-Marc Romano.

In 2015, Cronos, specialising in asset management for private clients, **merges with Synopsis**, specialising in institutional management. Synopsis was established in 2010 by Jacques-André Monnier and Pascal Roux.

In 2016, Cronos develops a property business and launches a real estate investment fund under Swiss law: **the Cronos Immo Fund**. This fund invests in residential property in Switzerland.

Cronos currently has around twenty employees and its clients' assets are under an advisory and asset management mandate approximating CHF 1.3 billion.

VALUES

Independence is at the heart of our approach. Cronos' share capital is fully held by the people working within the company. As a result, we carry out our activities independently and objectively with the highest regard for our clients' interests.

We act according to our convictions in a spirit of openness. It is therefore important to develop services tailored to the needs of each of our clients. Our investment policy is based on our assessment of the economic and financial environment.

Management fees are our only source of remuneration. We do not accept any return (of assets) to banks and financial intermediaries. Moreover, we negotiate preferential rates with these entities to the benefit of our clients.

On request, our clients have access to a **management report** on the portfolio, its evolution and a detailed analysis of the results.





GOVERNANCE

Domiciled in Switzerland, **Cronos is an independent management company regulated by the Swiss Financial Market Supervisory Authority (FINMA)**. Deference to this authority guarantees that the most demanding practices of the profession are respected. To date, in Switzerland, just under 10% of active independent managers are regulated by this authority. **Moreover, our company has already integrated the MiFID II standards.**

Our investment governance is based on **rigorous procedures** and is nourished by **know-how, both internal and external**. Various service providers supply us with advanced services in many areas such as financial analysis, asset and property management tools.

In cooperation with the Faculty of Business and Economics (HEC) at the University of Lausanne, we have hosted a think tank on occupational pension provision since 2011.

UNIL | Université de Lausanne
HEC Lausanne

SERVICES

Where it is essential to achieve a certain critical mass in order to practise our profession under proper conditions, **we seek to maintain a human dimension** in order to offer high added value as well as a bespoke service.

We guide and advise our clients regarding all of their assets and, if need be, we engage carefully selected specialists (notaries public, lawyers, tax specialists, trustees, etc.) who share our values.

Our management activities cover both individual and collective management for private and institutional clients.

We offer **two types of mandates**:

- A discretionary management mandate
- An advisory investment mandate

The discretionary management mandate entrusts us with full management of the portfolio in accordance with the instructions contained in the administration mandate. Our intervention in our clients' accounts is focused on the purchase, subscription, sale and reimbursement of portfolio securities under the terms of the administration mandate, excluding all disposals such as direct debit, transfer or pledges.

The advisory investment mandate offers the clients full decision-making support, allowing them to independently manage their portfolio.



INVESTMENT UNIVERSE

Cronos focuses its resources and know-how on **four asset classes** :

- Equities
- Bonds
- Raw materials and metals
- Swiss real estate

We manage, in particular, five investment funds which each invest in these asset classes.



MANAGEMENT DNA

Our management activities are a **long-term endeavour**. They are coloured by **a high degree of prudence and deliberate risk reduction**. Experience has shown that when stock market meltdowns occur, prudence is the only guarantor of capital preservation.

Our **top-down approach prioritises asset allocation which is the main driver of performance**.

The aim is to generate stable growth and continue on a full economic cycle while avoiding pronounced market corrections as far as possible.

Derivatives are used exclusively for hedging purposes. Short-selling is excluded.

The collective investment schemes are mainly used for risk diversification purposes, economies of scale and optimisation of management costs.

The sole aim of the benchmark is to define the investment universe, since our management is active and naturally stands out. Performance comparisons relate to a full economic cycle.

We look forward to providing you with our expertise and will gladly answer any questions you may have. Do not hesitate to contact us for further information about our company and its activities.

